

PROPOSED BUDGET

OPS - FUND 10: FY 2017/2018

Proposed

17/18

Budget

**Presented to Board on 6-8-17*



Revenues

Water Sales	\$1,164,000
Sewer Sales	\$930,000
Tap Fees	\$27,000
Miscellaneous	\$25,000
Fire Tax	\$650
Bad Debt Recovery	\$250
Interest Income	\$2,800
Property Tax Levy	\$273,000
Sales Tax Refund	\$7,500
Total Revenues:	\$2,430,200

Expense - Administration:

Office Salary & Benefits	\$74,000
Board Member Exp	\$36,750
Utilities	\$37,000
Liability & Employee Insurance	\$76,000
Professional Services	\$37,000
Office Supplies/Equip & Maint	\$37,000
Bank Fees	\$7,000
NC Sales Tax	\$8,000
Bad Debt	\$8,000
Total Admin:	\$320,750

Expense - Water & Sewer:

Salaries & Benefits	\$311,850
Employee Training/Dues/Supplies	\$10,500
W&S Supplies/Repair/Equip	\$97,000
Water Purchase	\$493,500
Water Analysis	\$5,250
Sewer Treatment	\$569,000
Contracted Services & Engineering	\$40,000
Auto Expense	\$20,000
Avalon Project	\$25,000
Upchurch & THS Tank	\$8,000
Total Water/Sewer Exp:	\$1,580,100

Capital Overlay	\$427,534
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Debt Service	\$101,816
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Grand Total ALL Expenses:	\$2,430,200
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SUMMARY:

REVENUE:	\$2,430,200
EXPENSES:	\$2,430,200
NET Appropriation Fund:	\$0